

Scout Funds Daily Performance

	For Periods Ended Jan 31, 2012					For Periods Ended Dec 31, 2011				Gross Expenses as of Current Prospectus		
	Value or Nav	Current Day	Mnth to Date	Qtr to Date	Year to Date	Average Annual Total Returns					Return Since Inception	
						1 Year	3 Years	5 Years	10 Years	Inception	Date	
EQUITIES												
Scout Stock Fund (2),(4)	13.17	0.30	4.94	4.94	4.94	-1.28	8.32	0.80	2.95	7.89	11/18/82	0.96%
Scout Mid Cap Fund (5)	13.47	0.22	5.90	5.90	5.90	0.33	23.60	8.36	N.A.	8.50	10/31/06	1.10%
Scout Small Cap Fund (1),(6)	15.91	-0.25	7.50	7.50	7.50	-4.02	11.94	-1.01	5.53	6.79	12/18/86	1.06%
Scout International Fund (3)	29.94	0.34	7.04	7.04	7.04	-12.35	10.37	-0.38	6.54	8.17	09/14/93	0.97%
Scout International Discovery Fund (8)	8.97	0.34	6.53	6.53	6.53	-12.92	10.15	N.A.	N.A.	-3.35	12/31/07	1.97%
Scout Global Equity Fund	9.27	0.22	4.39	4.39	4.39	N.A.	N.A.	N.A.	N.A.	-11.08	06/30/11	2.95%
BONDS												
Scout Core Bond Fund Institutional Class (9)	11.48	0.09	1.49	1.49	1.49	7.64	14.09	8.40	6.53	6.61	02/23/11	0.61%
Scout Core Bond Fund - Y Shares(9)	11.48	0.18	1.48	1.48	1.48	N/A	N/A	N/A	N/A	5.94	04/21/11	1.01%
Scout Core Plus Bond Fund Institutional Class	32.36	0.22	2.40	2.40	2.40	8.28	17.23	9.56	7.67	7.49	11/25/96	0.51%
Scout Core Plus Bond Fund - Y Shares	32.36	0.22	2.40	2.40	2.40	7.89	N/A	N/A	N/A	8.28	11/12/09	0.91%
Scout Unconstrained Bond Fund	10.62	0.10	5.97	5.97	5.97	N/A	N/A	N/A	N/A	4.66	11/25/96	2.05%

The performance data quoted represents past performance and past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 1-800-996-2862.

The recent growth in the fixed income market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

Stock fund values fluctuate and investors may lose principal value. Small and mid cap stocks involve greater risks and they can fluctuate in price more than larger company stocks. Foreign investments present additional risk due to currency fluctuations, economic developments, political instability and other factors; this may be enhanced when investing in emerging markets. The return of principal in a bond fund is not guaranteed. Bond funds have the same interest rate, inflation and credit risks that are associated with underlying bonds owned by the fund. Lower rated bonds and other types of debt obligations involve greater risks than higher rated bonds.

The performance of the Scout Core Bond Fund Class I Shares reflects the historical performance of the Frontegra Columbus Core Fund Class I Shares (the "Predecessor Fund"). Effective as of the close of business on April 25, 2011 the Predecessor Fund was reorganized into the Fund. The Predecessor Fund and the Fund have substantially similar principal investment strategies. The Predecessor Fund's original Class I Shares returns reflect the total annual operating fees and expenses, net of any fee and expense waivers, of the Scout Core Bond Fund Class I Shares.

The performance of the Scout Core Plus Bond Fund Class I Shares reflects the historical performance of the Frontegra Columbus Core Plus Fund Class I Shares (the "Predecessor Fund"). Effective as of the close of business on April 25, 2011 the Predecessor Fund was reorganized into the Fund. The Predecessor Fund and the Fund have substantially similar principal investment strategies. The Predecessor Fund's original Class I Shares returns reflect the total annual operating fees and expenses, net of any fee and expense waivers, of the Scout Core Bond Fund Class I Shares.

(1) Prior to July 2, 2001, the Fund was known as the UMB Scout Regional Fund and was managed in accordance with a different investment objective and strategy.

(2) Prior to April 1, 2005, the Fund was managed in accordance with a different investment strategy.

The performance returns for the Scout Stock Fund, Scout Mid Cap Fund, Scout Bond Fund and Scout International Discovery Fund reflect a fee waiver effect. In the absence of such waiver, the returns would be reduced.

A redemption fee of 2.00% will be imposed on redemptions or exchanges of shares you have owned for two months or less in the Scout Mid Cap Fund, Scout Small Cap Fund, Scout International Fund and Scout International Discovery Fund. Please see the prospectus for more information.

(3) The UMB Scout World Wide Fund name was changed to UMB Scout International Fund on October 31, 2006, and changed to Scout International Fund 07/01/2009.

(4) The UMB Scout Stock Fund name changed to Scout Stock Fund 07/01/2009.

(5) The UMB Scout Mid Cap Fund name changed to Scout Mid Cap Fund 07/01/2009.

(6) The UMB Scout Small Cap Fund name changed to Scout Small Cap Fund 07/01/2009.

(8) The UMB Scout International Discovery Fund name changed to Scout International Discovery Fund 07/01/2009.

(9) The UMB Scout Bond Fund name changed to Scout Bond Fund 07/01/2009. The Scout Bond Fund was reorganized into the Scout Core Bond Fund on 3/11/2011

Shares of the Scout Funds are not deposits or obligations of, nor guaranteed by, UMB Financial Corporation or any other banking institution; nor are they insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. These shares involve investment risks, including the possible loss of the principal invested.

You should consider the Funds investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the Funds call 1-800-996-2862 or click on prospectus. Please read the prospectus carefully before investing.

The Scout Funds are distributed by UMB Distribution Services, LLC, Milwaukee, Wis., an affiliate of UMB Financial Corporation, and Managed by Scout Investment Advisors, Inc., a subsidiary of UMB Financial Corporation.

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