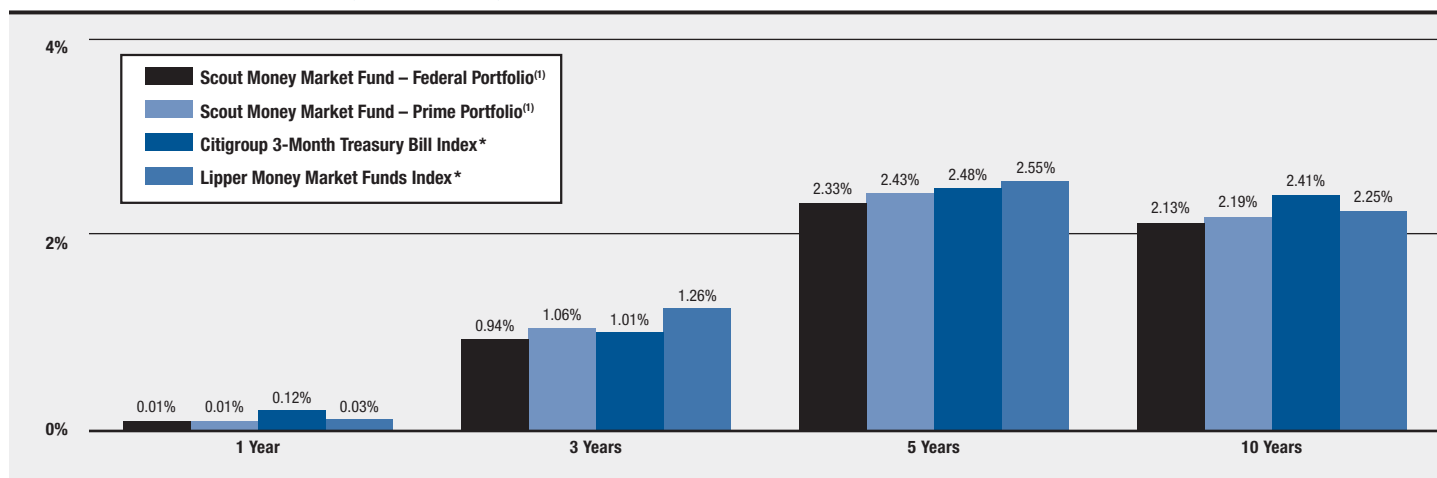


# Scout Money Market Fund – Federal Portfolio (UMFXX) Scout Money Market Fund – Prime Portfolio (UMPXX)

as of September 30, 2010

**Bruce C. Fernandez, CFA** — co-portfolio manager  
**Richard L. Talerico** — co-portfolio manager

## HISTORICAL PERFORMANCE (UNAUDITED)



|  | 7-Day Yield          | Effective Yield      | TOTAL RETURNS |         |         |          | Gross Expense 6/30/10 | Net Expense 6/30/10 | Gross Expense 6/30/09 | Net Expense 6/30/09  |
|--|----------------------|----------------------|---------------|---------|---------|----------|-----------------------|---------------------|-----------------------|----------------------|
|  |                      |                      | 1 Year        | 3 Years | 5 Years | 10 Years |                       |                     |                       |                      |
| <b>Scout Money Market Fund — Federal Portfolio<sup>(1)</sup></b> | 0.01% <sup>(2)</sup> | 0.01% <sup>(2)</sup> | 0.01%         | 0.94%   | 2.33%   | 2.13%    | 0.49%                 | 0.17%               | 0.52%                 | 0.48% <sup>(2)</sup> |
| Citigroup 3-Month Treasury Bill Index*                           |                      |                      | 0.12%         | 1.01%   | 2.48%   | 2.41%    |                       |                     |                       |                      |
| Lipper Money Market Funds Index*                                 |                      |                      | 0.03%         | 1.26%   | 2.55%   | 2.25%    |                       |                     |                       |                      |
| <b>Scout Money Market Fund Prime Portfolio<sup>(1)</sup></b>     | 0.01% <sup>(2)</sup> | 0.01% <sup>(2)</sup> | 0.01%         | 1.06%   | 2.43%   | 2.19%    | 0.50%                 | 0.23%               | 0.53%                 | 0.50% <sup>(2)</sup> |
| Citigroup 3-Month Treasury Bill Index*                           |                      |                      | 0.12%         | 1.01%   | 2.48%   | 2.41%    |                       |                     |                       |                      |
| Lipper Money Market Funds Index*                                 |                      |                      | 0.03%         | 1.26%   | 2.55%   | 2.25%    |                       |                     |                       |                      |

## FUND CHARACTERISTICS (UNAUDITED)

|                   | Federal Portfolio | Prime Portfolio |
|-------------------|-------------------|-----------------|
| Total Investments | \$252,739,529     | \$466,721,419   |
| Average Maturity  | 41 days           | 20 days         |
| Inception Date    | 11/18/82          | 11/18/82        |

## FUND DIVERSIFICATION (UNAUDITED)\*\*

| Security Type              | Federal Portfolio | Prime Portfolio |
|----------------------------|-------------------|-----------------|
| Commercial Paper           | 0.0%              | 74.5%           |
| U.S. Government & Agencies | 100.0%            | 9.5%            |
| U.S. Treasury              | 0.0%              | 7.3%            |
| Corporate Bonds            | 0.0%              | 7.2%            |
| Municipal Bonds            | 0.0%              | 1.5%            |
| <b>Total</b>               | <b>100.0%</b>     | <b>100.0%</b>   |

\* Unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index. The Citigroup 3-Month Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month Treasury Bill issues. The Lipper Money Market Funds Index is an unmanaged index consisting of the 30 largest money market mutual funds.

\*\* Diversification holdings are based on total investments.

<sup>(1)</sup> Represents investor class shares performance. For information about other share classes available, please consult the Prospectus. Performance of fund classes will differ. Please see the Prospectus for details.

<sup>(2)</sup> Scout Investment Advisors, Inc. has voluntarily waived Investment Advisory and/or Distribution fees, without which net expenses would have been higher and yields would have been lower. Returns for periods greater than one year are compounded average annual rates of return.

**The performance data quoted represents past performance and past performance is not a guarantee of future results. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 800-996-2862.**

Portfolio composition will change due to ongoing management of the Fund. References to specific securities or sectors should not be construed as a recommendation by the Fund, its Advisor or Distributor.

**An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.**



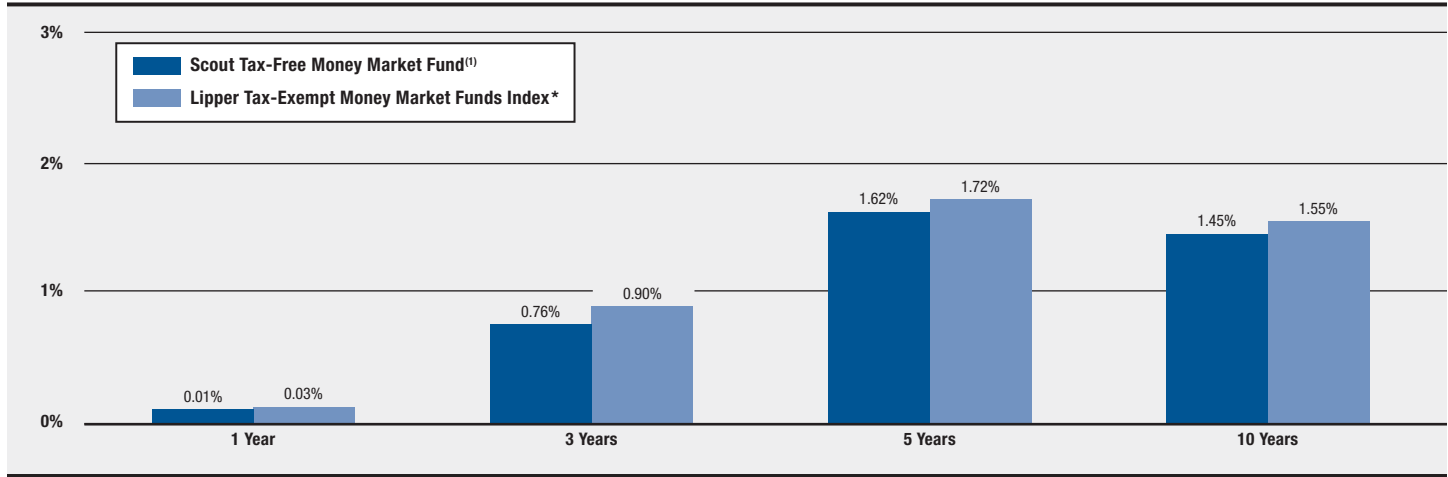
# Scout Tax-Free Money Market Fund (UMTXX)

as of September 30, 2010

Bruce C. Fernandez, CFA — co-portfolio manager

Danielle L. Beagle — co-portfolio manager

## HISTORICAL PERFORMANCE (UNAUDITED)



|   | 7-Day Yield          | Effective Yield      | TOTAL RETURNS |         |         |          | Gross Expense 6/30/10 | Net Expense 6/30/10 | Gross Expense 6/30/09 | Net Expense 6/30/09  |
|---|----------------------|----------------------|---------------|---------|---------|----------|-----------------------|---------------------|-----------------------|----------------------|
|   |                      |                      | 1 Year        | 3 Years | 5 Years | 10 Years |                       |                     |                       |                      |
| Scout Tax-Free Money Market Fund <sup>(1)</sup> | 0.01% <sup>(2)</sup> | 0.01% <sup>(2)</sup> | 0.01%         | 0.76%   | 1.62%   | 1.45%    | 0.53%                 | 0.29%               | 0.58%                 | 0.58% <sup>(2)</sup> |
| Lipper Tax-Exempt Money Market Funds Index*     |                      |                      | 0.03%         | 0.90%   | 1.72%   | 1.55%    |                       |                     |                       |                      |

## FUND CHARACTERISTICS (UNAUDITED)

|                   |               |
|-------------------|---------------|
| Total Investments | \$134,829,600 |
| Average Maturity  | 12 days       |
| Inception Date    | 12/22/82      |

## FUND DIVERSIFICATION (UNAUDITED)\*\*

| Security Type              |               |
|----------------------------|---------------|
| Variable Rate Demand Notes | 72.3%         |
| Commercial Paper           | 25.7%         |
| General Market Notes       | 2.0%          |
| <b>Total</b>               | <b>100.0%</b> |

\* Unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index. The Lipper Tax-Exempt Money Market Funds Index is an unmanaged index consisting of the 30 largest tax exempt money market mutual funds.

\*\* Diversification holdings are based on total investments.

<sup>(1)</sup> Represents investor class shares performance. For information about other share classes available, please consult the Prospectus. Performance of fund classes will differ. Please see the Prospectus for details.

<sup>(2)</sup> Scout Investment Advisors, Inc. has voluntarily waived Investment Advisory and/or Distribution fees, without which net expenses would have been higher and yields would have been lower. Returns for periods greater than one year are compounded average annual rates of return.

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An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Shares of the Scout Funds are not deposits or obligations of, nor guaranteed by, UMB Bank, n.a. or any other banking institution; nor are they insured by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. These shares involve investment risks, including the possible loss of the principal invested.

***You should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. To obtain a Prospectus, which contains this and other information about the Fund, call 800-996-2862 or visit scoutfunds.com. Please read the Prospectus carefully before investing.***

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