

**Holdings Report**

DESCRIPTION	TICKER	COUNTRY	SECTOR	WEIGHT
<b>EQUITY INVESTMENTS</b>				
Woolworths Ltd. ....	WOW AU	Australia	Consumer Staples	0.52%
Woodside Petroleum Ltd. ....	WOPEY	Australia	Energy	0.85%
CSL Ltd. ....	CSL AU	Australia	Health Care	0.93%
BHP Billiton Ltd. ....	BHP	Australia	Materials	1.32%
Verbund A.G. ....	VER AV	Austria	Utilities	0.69%
Cia de Bebidas das Americas.....	ABV	Brazil	Consumer Staples	1.41%
Petroleo Brasileiro S.A. ....	PBR	Brazil	Energy	0.52%
Empresa Brasileira de Aeronautica S.A. ....	ERJ	Brazil	Industrials	0.47%
Vale S.A. ....	VALE	Brazil	Materials	0.43%
Canadian Natural Resources Ltd. ....	CNQ	Canada	Energy	0.98%
Enbridge, Inc. ....	ENB	Canada	Energy	1.67%
Enbridge, Inc. ....	ENB CN	Canada	Energy	0.18%
Imperial Oil Ltd. ....	IMO	Canada	Energy	0.98%
Royal Bank of Canada ....	RY	Canada	Financials	1.42%
Toronto-Dominion Bank ....	TD	Canada	Financials	1.98%
Barrick Gold Corp. ....	ABX	Canada	Materials	1.29%
BCE, Inc. ....	BCE	Canada	Telecommunication Services	0.64%
Sociedad Quimica y Minera de Chile S.A. ...	SQM	Chile	Materials	0.94%
Ecopetrol S.A. ....	EC	Colombia	Energy	0.35%
Novo Nordisk A/S.....	NVO	Denmark	Health Care	0.74%
Sampo Oyj – A Shares ....	SAMAS FH	Finland	Financials	1.56%
LVMH Moet Hennessy Louis Vuitton S.A. ...	MC FP	France	Consumer Discretionary	1.41%
Groupe Danone ....	BN FP	France	Consumer Staples	0.71%
AXA S.A. ....	AXAHY	France	Financials	0.91%
Dassault Systemes S.A. ....	DSY FP	France	Information Technology	1.28%
Air Liquide S.A. ....	AIQUY	France	Materials	0.92%
Adidas A.G. ....	ADDYY	Germany	Consumer Discretionary	1.22%
Continental A.G. ....	CON GR	Germany	Consumer Discretionary	0.50%
Volkswagen A.G. ....	VOW3 GR	Germany	Consumer Discretionary	0.89%
Henkel A.G. & Co. KGaA ....	HENOY	Germany	Consumer Staples	1.09%
Allianz S.E. ....	AZSEY	Germany	Financials	0.66%
Muenchener Rueckversicherungs A.G. ....	MURGY	Germany	Financials	1.26%
Bayer A.G. ....	BAYRY	Germany	Health Care	1.43%
Fresenius Medical Care A.G. & Co. KGaA ...	FMS	Germany	Health Care	1.21%
Merck KGaA ....	MRK GR	Germany	Health Care	0.88%
Siemens A.G. ....	SI	Germany	Industrials	1.20%
SAP A.G. ....	SAP	Germany	Information Technology	1.11%
BASF S.E. ....	BASFY	Germany	Materials	1.01%
Coca Cola Hellenic Bottling Co., S.A. ....	EEEE GA	Greece	Consumer Staples	0.92%
CLP Holdings Ltd. ....	2 HK	Hong Kong	Utilities	0.76%
MOL Hungarian Oil and Gas NyRt.....	MGYOY	Hungary	Energy	0.72%
Infosys Technologies Ltd. ....	INFY	India	Information Technology	1.15%

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Ryanair Holdings PLC. ....	RYAAY	Ireland	Industrials	0.86%
Teva Pharmaceutical Industries Ltd. ....	TEVA	Israel	Health Care	0.78%
Israel Chemicals Ltd. ....	ISCHY	Israel	Materials	0.63%
Luxottica Group S.p.A. ....	LUX	Italy	Consumer Discretionary	0.95%
Saipem S.p.A. ....	SPM IM	Italy	Energy	1.22%
Honda Motor Co., Ltd. ....	HMC	Japan	Consumer Discretionary	1.03%
Japan Tobacco, Inc. ....	2914 JP	Japan	Consumer Staples	1.25%
Terumo Corp. ....	4543 JP	Japan	Health Care	1.13%
FANUC Corp. ....	6954 JP	Japan	Industrials	1.52%
JGC Corp. ....	1963 JP	Japan	Industrials	0.69%
Komatsu Ltd. ....	KMTUY	Japan	Industrials	1.56%
Kubota Corp. ....	KUB	Japan	Industrials	1.00%
Nidec Corp. ....	NJ	Japan	Industrials	1.26%
Canon, Inc. ....	CAJ	Japan	Information Technology	1.29%
Kyocera Corp. ....	KYO	Japan	Information Technology	0.81%
Nitto Denko Corp. ....	6988 JP	Japan	Materials	0.89%
NTT DoCoMo, Inc. ....	DCM	Japan	Telecommunication Services	0.67%
Millicom International Cellular S.A. ....	MIC SS	Luxembourg	Telecommunication Services	0.56%
Grupo Televisa S.A. ....	TV	Mexico	Consumer Discretionary	1.19%
Wal-Mart de Mexico S.A.B. de C.V. ....	WMMVY	Mexico	Consumer Staples	1.07%
Koninklijke Ahold N.V. ....	AHONY	Netherlands	Consumer Staples	0.63%
Core Laboratories N.V. ....	CLB	Netherlands	Energy	0.89%
United Overseas Bank Ltd. ....	UOVEY	Singapore	Financials	0.97%
Naspers Ltd. ....	NPSNY	South Africa	Consumer Discretionary	0.59%
FirstRand Ltd. ....	FSR SJ	South Africa	Financials	0.79%
Hyundai Motor Co. ....	005380 KS	South Korea	Consumer Discretionary	0.96%
Inditex S.A. ....	ITX SM	Spain	Consumer Discretionary	1.54%
Banco Bilbao Vizcaya Argentaria S.A. ....	BBVA SM	Spain	Financials	0.77%
Banco Bilbao Vizcaya Argentaria S.A. ....	BBVA	Spain	Financials	0.31%
Hennes & Mauritz A.B. — B Shares ....	HMB SS	Sweden	Consumer Discretionary	1.09%
Sandvik A.B. ....	SDVKY	Sweden	Industrials	0.85%
SKF A.B. ....	SKFRY	Sweden	Industrials	0.93%
Telefonaktiebolaget LM Ericsson ....	ERIC	Sweden	Information Technology	0.99%
Svenska Cellulosa A.B. — B Shares ....	SCAB SS	Sweden	Materials	0.97%
Nestle S.A. ....	NSRGY	Switzerland	Consumer Staples	1.14%
Novartis A.G. ....	NVS	Switzerland	Health Care	1.03%
ABB Ltd. ....	ABB	Switzerland	Industrials	1.26%
Adecco S.A. ....	AHEXY	Switzerland	Industrials	0.52%
Givaudan S.A. ....	GIVN VX	Switzerland	Materials	0.90%
Syngenta A.G. ....	SYT	Switzerland	Materials	1.14%
HON HAI Precision Industry Co., Ltd. ....	2317 TT	Taiwan	Information Technology	0.52%
Taiwan Semiconductor Manufacturing Co., Ltd. ....	TSM	Taiwan	Information Technology	1.35%
British American Tobacco PLC ....	BTI	United Kingdom	Consumer Staples	1.27%
Reckitt Benckiser Group PLC. ....	RB/ LN	United Kingdom	Consumer Staples	0.79%
SABMiller PLC ....	SAB LN	United Kingdom	Consumer Staples	0.51%
SABMiller PLC ....	SBMRY	United Kingdom	Consumer Staples	0.56%
BG Group PLC ....	BRGY	United Kingdom	Energy	1.53%
Royal Dutch Shell PLC ....	RDS/B	United Kingdom	Energy	1.24%

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Barclays PLC. . . . .	BCS	United Kingdom	Financials	1.43%
HSBC Holdings PLC . . . . .	HBC	United Kingdom	Financials	1.11%
Prudential PLC. . . . .	PUK	United Kingdom	Financials	1.06%
Standard Chartered PLC . . . . .	STAN LN	United Kingdom	Financials	0.66%
GlaxoSmithKline PLC . . . . .	GSK	United Kingdom	Health Care	0.67%
BT Group PLC . . . . .	BT/A LN	United Kingdom	Telecommunication Services	0.82%
Vodafone Group PLC . . . . .	VOD	United Kingdom	Telecommunication Services	1.25%
Aflac, Inc. . . . .	AFL	United States	Financials	1.45%
Mettler-Toledo International, Inc. . . . .	MTD	United States	Health Care	1.25%
NII Holdings, Inc. . . . .	NIHD	United States	Telecommunication Services	0.67%
<b>Total Equity Investments . . . . .</b>				<b>97.88%</b>
<b>SHORT-TERM INVESTMENTS</b>				
Federated Treasury Obligations Fund . . . . .	TOIXX	United States		0.59%
Fidelity Institutional Government Portfolio . . . . .	FIGXX	United States		0.79%
Fidelity Institutional Treasury Portfolio . . . . .	FISXX	United States		0.74%
<b>Total Short-term Investments . . . . .</b>				<b>2.12%</b>
<b>TOTAL INVESTMENTS . . . . .</b>				<b>100%</b>

PLC — Public Limited Company

REIT — Real Estate Investment Trust

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