

Holdings Report

DESCRIPTION	TICKER	COUNTRY	SECTOR	WEIGHT
EQUITY INVESTMENTS				
IOOF Holdings Ltd.	IFL AU	Australia	Financials	1.32%
Ansell Ltd.	ANN AU	Australia	Health Care	1.05%
Incitec Pivot Ltd.	IPL AU	Australia	Materials	0.98%
Medusa Mining Ltd.	MML AU	Australia	Materials	1.53%
Wienerberger A.G.	WIE AV	Austria	Industrials	0.79%
EVS Broadcast Equipment S.A.	EVS BB	Belgium	Information Technology	0.77%
Empresa Brasileira de Aeronautica S.A.	ERJ	Brazil	Industrials	1.28%
Lone Pine Resources, Inc.	LPR	Canada	Energy	1.79%
Talisman Energy, Inc.	TLM	Canada	Energy	1.97%
Tourmaline Oil Corp.	TOU CN	Canada	Energy	1.58%
Home Capital Group, Inc.	HCG CN	Canada	Financials	1.66%
Canadian Pacific Railway Ltd.	CP	Canada	Industrials	1.53%
Research In Motion Ltd.	RIMM	Canada	Information Technology	1.07%
Agnico-Eagle Mines Ltd.	AEM	Canada	Materials	1.40%
Embotelladora Andina S.A.	AKO/B	Chile	Consumer Staples	0.96%
Banco Santander Chile	SAN	Chile	Financials	1.17%
Philip Morris CR A.S.	TABAK CP	Czech Republic	Consumer Staples	1.61%
Sampo Oyj — A Shares	SAMAS FH	Finland	Financials	1.58%
SEB S.A.	SK FP	France	Consumer Discretionary	1.59%
Technip S.A.	TKPPY	France	Energy	1.15%
Cie Generale d'Optique Essilor International S.A.	EI FP	France	Health Care	1.06%
Bureau Veritas S.A.	BVI FP	France	Industrials	1.91%
Dassault Systemes S.A.	DASTY	France	Information Technology	1.64%
Neopost S.A.	NEO FP	France	Information Technology	1.72%
Adidas A.G.	ADDYY	Germany	Consumer Discretionary	1.04%
Morphosys A.G.	MOR1 GR	Germany	Health Care	1.03%
Pfeiffer Vacuum Technology A.G.	PFV GR	Germany	Industrials	1.30%
Rational A.G.	RAA GR	Germany	Industrials	1.72%
Wirecard A.G.	WDI GR	Germany	Information Technology	2.78%
Fuchs Petrolub A.G.	FPE GR	Germany	Materials	1.41%
Willis Group Holdings PLC	WSH	Ireland	Financials	1.43%
Ryanair Holdings PLC.	RYAAY	Ireland	Industrials	2.36%
Osem Investments Ltd.	OSEM IT	Israel	Consumer Staples	1.23%
Luxottica Group S.p.A.	LUX	Italy	Consumer Discretionary	1.31%
MARR S.p.A.	MARR IM	Italy	Consumer Staples	1.13%
Yamada Denki Co., Ltd.	9831 JP	Japan	Consumer Discretionary	1.35%
Pigeon Corp.	7956 JP	Japan	Consumer Staples	1.44%
Sysmex Corp.	6869 JP	Japan	Health Care	1.08%
Aichi Corp.	6345 JP	Japan	Industrials	1.24%
Amada Co., Ltd.	6113 JP	Japan	Industrials	1.26%
Chiyoda Corp.	6366 JP	Japan	Industrials	1.31%

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Ebara Corp.	6361 JP	Japan	Industrials	1.04%
SMC Corp.	6273 JP	Japan	Industrials	2.25%
Toshiba Machine Co., Ltd.	6104 JP	Japan	Industrials	2.54%
Kansai Paint Co., Ltd.	4613 JP	Japan	Materials	1.80%
Millicom International Cellular S.A.	MIC SS	Luxembourg	Telecommunication Services	0.82%
Koninklijke Vopak N.V.	VPK NA	Netherlands	Industrials	2.27%
Randstad Holding N.V.	RAND NA	Netherlands	Industrials	0.74%
Gemalto N.V.	GTO FP	Netherlands	Information Technology	2.78%
Manila Water Co., Inc.	MWC PM	Philippines	Utilities	0.57%
SMRT Corp. Ltd.	MRT SP	Singapore	Industrials	0.53%
LG Household & Health Care Ltd.	051900 KS	South Korea	Consumer Staples	1.45%
Metall Zug A.G.	METN SW	Switzerland	Consumer Discretionary	1.98%
Lindt & Spruengli A.G.	LISN SW	Switzerland	Consumer Staples	1.35%
Acino Holding A.G.	ACIN SW	Switzerland	Health Care	1.44%
Tecan Group A.G.	TECN SW	Switzerland	Health Care	1.09%
Schindler Holding A.G.	SCHP VX	Switzerland	Industrials	2.05%
Givaudan S.A.	GIVN VX	Switzerland	Materials	1.55%
Vetropack Holding A.G.	VET SW	Switzerland	Materials	1.47%
Taiwan Hon Chuan Enterprise Co., Ltd.	9939 TT	Taiwan	Materials	1.88%
Domino's Pizza UK & IRL PLC	DOM LN	United Kingdom	Consumer Discretionary	0.95%
Informa PLC	INF LN	United Kingdom	Consumer Discretionary	1.89%
Intercontinental Hotels Group PLC.	IHG	United Kingdom	Consumer Discretionary	1.42%
Mothercare PLC.	MTC LN	United Kingdom	Consumer Discretionary	0.70%
Amlin PLC.	AML LN	United Kingdom	Financials	1.28%
St. James's Place PLC	STJ LN	United Kingdom	Financials	1.74%
Capita Group PLC.	CPI LN	United Kingdom	Industrials	1.36%
Sage Group PLC	SGPYY	United Kingdom	Information Technology	1.49%
Mettler-Toledo International, Inc.	MTD	United States	Health Care	1.04%
NII Holdings, Inc.	NIHD	United States	Telecommunication Services	1.00%
TOTAL INVESTMENTS				100%

CR — Czech Republic

IRL — Ireland

PLC — Public Limited Company

UK — United Kingdom

Portfolio composition will change due to ongoing management of the Funds. References to specific securities should not be construed as a recommendation by the Funds, their Advisor or Distributor.

Foreign investments present additional risks due to currency fluctuations, economic and political factors, lower liquidity, government regulations, differences in securities regulations and accounting standards, possible changes in taxation, limited public information and other factors. The risks are magnified in countries with emerging markets, since these countries may have relatively unstable governments and less established markets and economies. Small-cap and mid-cap stocks are more susceptible to market volatility because smaller companies may not have the management experience, financial resources, product diversification and competitive strengths of larger companies. Additionally, smaller company stocks tend to be sold less often and in smaller amounts than larger company stocks.

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