

See Further

Scout Stock Fund

UMBSX

Holdings Report as of 7/31/10

ALL MONEY VALUES AND PRICES ARE CONVERTED TO US\$

DESCRIPTION	TICKER	SECID	UNITS	MARKET VALUE
COMMON STOCKS				
3M Co.	MMM	88579Y101	24,000	\$ 2,052,960
Adobe Systems, Inc.	ADBE	00724F101	80,000	2,297,600
American Express Co.	AXP	025816109	75,000	3,348,000
Apache Corp.	APA	037411105	20,000	1,911,600
Apple, Inc.	AAPL	037833100	9,000	2,315,250
Baxter International, Inc.	BAX	071813109	40,000	1,750,800
Berkshire Hathaway, Inc. — Class B.	BRK/B	084670702	24,000	1,874,880
Boeing Co.	BA	097023105	25,000	1,703,500
Broadcom Corp. — Class A	BRCM	111320107	70,000	2,522,100
Chevron Corp.	CVX	166764100	28,000	2,133,880
Chubb Corp.	CB	171232101	60,000	3,157,800
Cisco Systems, Inc.	CSCO	17275R102	100,000	2,307,000
Colgate-Palmolive Co.	CL	194162103	20,000	1,579,600
Danaher Corp.	DHR	235851102	68,000	2,611,880
Deere & Co.	DE	244199105	25,000	1,667,000
Dominion Resources, Inc.	D	25746U109	60,000	2,519,400
EOG Resources, Inc.	EOG	26875P101	28,000	2,730,000
Fifth Third Bancorp.	FITB	316773100	200,000	2,542,000
Franklin Resources, Inc.	BEN	354613101	24,000	2,413,920
Frontier Communications Corp.	FTR	35906A108	13,202	100,863
General Electric Co.	GE	369604103	140,000	2,256,800
Genuine Parts Co.	GPC	372460105	36,000	1,541,880
Google, Inc. — Class A	GOOG	38259P508	4,000	1,939,400
Intel Corp.	INTC	458140100	120,000	2,472,000
JM Smucker Co.	SJM	832696405	33,000	2,027,190
Johnson & Johnson.	JNJ	478160104	20,000	1,161,800
Marriott International, Inc. — Class A.	MAR	571903202	42,000	1,424,220
McCormick & Co., Inc.	MKC	579780206	70,000	2,753,100
Microsoft Corp.	MSFT	594918104	110,000	2,839,100
National Oilwell Varco, Inc.	NOV	637071101	61,000	2,388,760
Occidental Petroleum Corp.	OXY	674599105	35,000	2,727,550
Oracle Corp.	ORCL	68389X105	100,000	2,364,000
PepsiCo, Inc.	PEP	713448108	26,000	1,687,660
Philip Morris International, Inc.	PM	718172109	70,000	3,572,800
Praxair, Inc.	PX	74005P104	30,000	2,604,600
Telefonaktiebolaget LM Ericsson	ERIC	294821608	170,000	1,870,000
TJX Cos., Inc.	TJX	872540109	50,000	2,076,000
Toronto-Dominion Bank	TD	891160509	50,000	3,559,500
Union Pacific Corp.	UNP	907818108	20,000	1,493,400
United Technologies Corp.	UTX	913017109	30,000	2,133,000
UnitedHealth Group, Inc.	UNH	91324P102	80,000	2,436,000
Verizon Communications, Inc.	VZ	92343V104	55,000	1,598,300
VF Corp.	VFC	918204108	34,000	2,697,220

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DESCRIPTION	TICKER	SECID	UNITS/PRINCIPAL	MARKET VALUE
Walt Disney Co.	DIS	254687106	80,000	\$ 2,695,200
Waters Corp.	WAT	941848103	45,000	2,887,200
Zimmer Holdings, Inc.	ZMH	98956P102	42,000	2,225,580
U.S. GOVERNMENT AND AGENCIES				
Federal Home Loan Bank 0.061%, 08/02/10.		313385A48	\$ 3,221,000	3,220,995
TOTAL PORTFOLIO VALUE				\$ 106,193,288

Portfolio composition will change due to ongoing management of the Funds. References to specific securities or sectors should not be construed as a recommendation by the Funds, their Advisor or Distributor.

Equity securities are subject to market, economic and business risks that will cause their prices to fluctuate over time, sometimes rapidly and unpredictably.

You should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Funds, call 1-800-996-2862 or visit www.scoutfunds.com. Please read the prospectus carefully before investing.

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Not FDIC-Insured	No Bank Guarantee	May Lose Value
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Note: Security ID (SECID) is a CUSIP for US\$-denominated securities and a SEDOL for all others