

See Further

Scout TrendStar Small Cap Fund

TRESX

Holdings Report as of 7/31/10

ALL MONEY VALUES AND PRICES ARE CONVERTED TO US\$

DESCRIPTION	TICKER	SECID	UNITS	MARKET VALUE
COMMON STOCKS				
Acuity Brands, Inc.	AYI	00508Y102	6,500	\$ 273,845
Akamai Technologies, Inc.	AKAM	00971T101	5,000	191,800
Alberto-Culver Co.	ACV	013078100	4,600	134,642
Amedisys, Inc.	AMED	023436108	3,400	89,318
American Public Education, Inc.	APEI	02913V103	3,100	138,446
AMERIGROUP Corp.	AGP	03073T102	9,039	323,235
Amsurg Corp.	AMSG	03232P405	17,115	313,547
Bio-Reference Labs, Inc.	BRLI	09057G602	19,732	413,780
Black Box Corp.	BBOX	091826107	9,421	286,775
Boston Private Financial Holdings, Inc.	BPFH	101119105	23,293	153,967
Cabot Microelectronics Corp.	CCMP	12709P103	10,309	337,001
CACI International, Inc. — Class A	CACI	127190304	5,300	249,206
Callaway Golf Co.	ELY	131193104	19,700	132,975
Cameco Corp.	CCJ	13321L108	5,600	142,744
Catalyst Health Solutions, Inc.	CHSI	14888B103	5,900	204,022
Centene Corp.	CNC	15135B101	13,500	287,685
Chico's FAS, Inc.	CHS	168615102	15,500	145,235
Cracker Barrel Old Country Store, Inc.	CBRL	22410J106	4,100	200,818
Cree, Inc.	CREE	225447101	8,650	612,766
Cymer, Inc.	CYMI	232572107	7,400	246,272
Daktronics, Inc.	DAKT	234264109	38,500	328,020
Diodes, Inc.	DIOD	254543101	11,200	198,016
Dionex Corp.	DNEX	254546104	2,000	151,000
FARO Technologies, Inc.	FARO	311642102	6,800	139,876
Federated Investors, Inc. — Class B	FII	314211103	12,600	267,372
Forward Air Corp.	FWRD	349853101	14,332	416,201
General Cable Corp.	BGC	369300108	9,100	241,514
Gentiva Health Services, Inc.	GTIV	37247A102	9,749	201,122
Global Payments, Inc.	GPN	37940X102	6,000	226,380
Gymboree Corp.	GYMB	403777105	3,400	147,220
ICU Medical, Inc.	ICUI	44930G107	6,832	254,219
Illumina, Inc.	ILMN	452327109	2,900	130,007
Intersil Corp. — Class A	ISIL	46069S109	12,900	146,544
inVentiv Health, Inc.	VTIV	46122E105	10,500	272,370
IXYS Corp.	IXYS	46600W106	32,120	283,620
Jack Henry & Associates, Inc.	JKHY	426281101	11,600	294,640
Janus Capital Group, Inc.	JNS	47102X105	14,000	146,720
Jos. A. Bank Clothiers, Inc.	JOSB	480838101	4,400	258,192
Life Technologies Corp.	LIFE	53217V109	2,900	124,671
Microsemi Corp.	MSCC	595137100	18,100	288,876
National Instruments Corp.	NATI	636518102	9,219	294,086
Novellus Systems, Inc.	NVLS	670008101	8,800	235,048
Orbital Sciences Corp.	ORB	685564106	8,380	122,683
Penn National Gaming, Inc.	PENN	707569109	4,900	134,211

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Plexus Corp.	PLXS	729132100	4,400	\$ 128,480
Quest Software, Inc.	QSFT	74834T103	10,200	205,632
Ralcorp Holdings, Inc.	RAH	751028101	1,900	110,960
SEI Investments Co.	SEIC	784117103	12,100	232,078
Shaw Group, Inc.	SHAW	820280105	4,200	134,568
SPDR KBW Regional Banking ETF	KRE	78464A698	11,000	261,360
Steiner Leisure Ltd.	STNR	P8744Y102	6,100	259,311
Supertex, Inc.	SUPX	868532102	5,400	140,076
Swift Energy Co.	SFY	870738101	5,600	145,208
Towers Watson & Co. — Class A	TW	891894107	3,900	173,589
Unit Corp.	UNT	909218109	6,700	274,030
Varian Semiconductor Equipment Associates, Inc.	VSEA	922207105	13,056	368,962
Veeco Instruments, Inc.	VECO	922417100	5,700	246,810
Waddell & Reed Financial, Inc. — Class A	WDR	930059100	8,200	195,406
Websense, Inc.	WBSN	947684106	7,100	131,776
Zoll Medical Corp.	ZOLL	989922109	5,000	132,300
U.S. GOVERNMENT AND AGENCIES				
Federal Home Loan Bank				
0.061%, 08/02/10.		313385A48	\$ 361,000	360,999
TOTAL PORTFOLIO VALUE				\$ 13,682,232

ETF — Exchange Traded Fund

Portfolio composition will change due to ongoing management of the Funds. References to specific securities or sectors should not be construed as a recommendation by the Funds, their Advisor or Distributor.

You should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information about the Funds, call 1-800-996-2862 or visit www.scoutfunds.com. Please read the prospectus carefully before investing.

Due to their limited focus, investments in small cap securities are more susceptible to market volatility because smaller companies may not have the management experience, financial resources, product diversification and competitive strengths of larger companies. Additionally, smaller company stocks tend to be sold less often, and in smaller amounts, than larger company stocks.

The Scout Funds are distributed by UMB Distribution Services, LLC, an affiliate of UMB Financial Corporation, and managed by Scout Investment Advisors, Inc., a subsidiary of UMB Financial Corporation.

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Not FDIC-Insured	No Bank Guarantee	May Lose Value
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Note: Security ID (SECID) is a CUSIP for US\$-denominated securities and a SEDOL for all others