
News Release

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Scout International Fund Receives Lipper Fund Award For Second Consecutive Year

KANSAS CITY, Mo. (March 24, 2011) –[Scout Investments, Inc.](#), a subsidiary of [UMB Financial Corporation](#) (NASDAQ: UMBF), announced today the [Scout International Fund](#) (UMBWX) has been honored once again with a Lipper Fund Award for its three-year performance. The Scout International Fund ranked best out of 194 international large-cap growth funds for consistent return over the three-year period ending December 31, 2010 based on risk-adjusted returns.

“In the competitive group of International Large-Cap Growth funds, Scout International isn’t merely setting a quick pace for their peers—by winning two years in a row we can say they’ve lapped the field,” said Jeff Tjornehoj, head of Lipper Americas Research.

The investment approach taken by the Scout International Fund team starts with top-down analysis, demonstrating a bias for regions with political stability, respect for the rule of law, and conditions for economic growth. Potential investments are selected from economic sectors that are believed to have the best prospects in view of prevailing global, domestic and local economic conditions. The Fund seeks to invest in seasoned companies that are known for their quality characteristics and sustainable competitive advantages, as well as their ability to generate profits or dividends.

“We are pleased that Lipper has once again recognized the Scout International Fund and its management team,” said Andy Iseman, chief executive officer of Scout Investments. “It is a testament to our team’s disciplined investment strategy and consistent focus on quality that has allowed us to achieve this recognition in back-to-back years. Further, this award is evidence of Scout Investments’ continued commitment to providing clients with top-tier equity and fixed income investment solutions.”

[James Moffett](#) is the chief international equity strategist for Scout Investments and serves as lead portfolio manager for the Scout International Fund and the [Scout International Discovery Fund](#). Moffett developed the international strategy and has managed both funds since inception, launching the Scout International Fund on September 14, 1993 and the Scout International Discovery Fund on December 31, 2007. The Scout International Fund's co-portfolio manager [Gary Anderson](#) has been a member of the international team since 2000 and further reinforces the consistent and stable portfolio management structure of the fund.

“We are honored to once again receive this recognition from Lipper,” said James Moffett, lead portfolio manager of the Scout International Fund. “Using a top down approach and focusing on quality companies rather than fleeting trends continues to be a solid investment strategy.”

Performance as of December 31, 2010

	1-Year	3-Years	5-Years	10-Years	Since Inception:
Scout International Fund	13.17%	-1.69%	6.34%	6.70%	9.50%
MSCI EAFE Index	7.75%	-7.02%	2.46%	3.50%	5.06%
Lipper International Funds Index	11.03%	-5.39%	4.02%	4.68%	6.73%

Gross Expense Ratio 0.97% (as of 06/30/10)

The performance data quoted represents past performance and past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information quoted. To obtain performance information current to the most recent month-end, please call 800.996.2862.

You should consider the Funds' investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the Funds call 800.996.2862. Please read the prospectus carefully before investing.

Foreign investments present additional risks due to currency fluctuations, economic and political factors, lower liquidity, government regulations, differences in securities regulations and accounting standards, possible changes in taxation, limited public information and other factors. The risks are magnified in countries with emerging markets, since these countries may have relatively unstable governments and less established markets and economies.

A redemption fee of 2% will be imposed on redemptions or exchanges made within two months of purchase of shares in the Scout International Fund. Certain types of accounts are exempt from this fee. Please see the prospectus for more information.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams. The Thomson Reuters Awards for Excellence also include the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings. For more information, please contact markets.awards@thomsonreuters.com or visit excellence.thomsonreuters.com.

About Scout Investments

Scout Investments, Inc. headquartered in Kansas City, Mo., offers equity and fixed income investment management strategies for institutions and individual investors through separate accounts and mutual funds.

Domestic large cap, mid cap, small cap, international, international small/mid-cap, and global equity portfolios are offered through Scout Investments. Fixed income portfolios in core plus, core, intermediate, long duration, low duration, absolute return and real return (TIPS) are offered through Scout's fixed income division, Reams Asset Management.

Scout is the investment subsidiary of UMB Financial Corporation (NASDAQ: UMBF). Additional information can be found at www.scoutinv.com. "Scout" and the "Scout" design are registered service marks of UMB Financial Corporation.

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LIPPER INTERNATIONAL FUND INDEX -- Funds invest fund assets in securities with primary trading market outside the United States.

MORGAN STANLEY CAPITAL INTERNATIONAL EUROPE, AUSTRALASIA, FAR EAST (EAFE) -- An unmanaged index that is an arithmetic, market value-weighted average of over 900 securities listed on the stock exchanges of countries in Europe, Australasia and the Far East.

It is not possible to invest directly in an Index.

The Lipper Fund awards were calculated for periods over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determined the fund classification winner over three, five and ten years. Lipper ratings for Consistent Return identify funds that have provided relatively superior consistency and risk-adjusted returns when compared to a group of similar funds. Past performance is no guarantee of future results.

The Scout Funds are distributed by UMB Distribution Services, LLC, 803 W. Michigan, Milwaukee, WI 53233.

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