

## Holdings Report

ALL MONEY VALUES AND PRICES ARE CONVERTED TO US\$

DESCRIPTION	SECID	PRINCIPAL	MARKET VALUE
<b>ASSET-BACKED SECURITIES</b>			
Ally Master Owner Trust			
Series 2011-1, Class A1, 1.112%, 01/15/16 .....	02005ABB3	\$ 3,645,000	\$ 3,676,026
AmeriCredit Automobile Receivables Trust			
Series 2008-AF, Class A4, 6.960%, 10/14/14 .....	030628AF8	1,299,793	1,336,080
Chase Issuance Trust			
Series 2005-A11, Class A, 0.312%, 12/15/14 .....	161571AX2	4,190,000	4,191,622
Series 2011-A3, Class A3, 0.362%, 12/15/15 .....	161571EZ3	2,220,000	2,220,000
Chrysler Financial Auto Securitization Trust			
Series 2009-A, Class A3, 2.820%, 01/15/16 .....	171203AC6	673,439	676,930
Citibank Credit Card Issuance Trust			
Series 2009-A5, Class A5, 2.250%, 12/23/14 .....	17305EER2	2,950,000	2,987,400
Conseco Financial Corp.			
Series 1996-2, Class M1, 7.600%, 04/15/26 .....	393505LX8	1,127,800	1,039,542
Countrywide Asset-Backed Certificates			
Series 2006-S2, Class A3, 5.841%, 07/25/27 .....	126685DX1	831,523	572,878
Series 2006-S2, Class A4, 6.091%, 07/25/27 .....	126685DY9	1,369,255	624,089
Discover Card Master Trust			
Series 2009-A1, Class A1, 1.542%, 12/15/14 .....	254683AJ4	2,182,000	2,187,833
Series 2009-A2, Class A, 1.542%, 02/17/15 .....	254683AK1	2,940,000	2,954,644
Ford Credit Auto Owner Trust			
Series 2009-D, Class A3, 2.170%, 10/15/13 .....	34529GAF2	548,868	550,955
GMAC Mortgage Corp. Loan Trust			
Series 2006-HE3, Class A3, 5.805%, 10/25/36 .....	38012TAC6	1,321,798	861,125
Hertz Vehicle Financing, LLC			
Series 2009-2A, Class A1, 4.260%, 03/25/14 .....	42805RAU3	1,825,000	1,869,424
Series 2011-1A, Class A1, 2.200%, 03/25/16 .....	42805RBE8	4,360,000	4,397,518
Home Equity Mortgage Trust			
Series 2006-5, Class A1, 5.500%, 01/25/37 .....	43709PAB4	4,131,399	721,545
Honda Auto Receivables Owner Trust			
Series 2012-1, Class A2, 0.570%, 08/15/14 .....	43813UAB6	2,400,000	2,401,063
Huntington Auto Trust			
Series 2012-1, Class A2, 0.540%, 11/17/14 .....	44614AAB9	3,555,000	3,554,007
Hyundai Auto Receivables Trust			
Series 2009-A, Class A3, 2.030%, 08/15/13 .....	44921AAC5	930,521	933,126
Series 2010-B, Class A3, 0.970%, 04/15/15 .....	44923YAC1	930,641	933,858
Keystone Owner Trust			
Series 1998-P1, Class M1, 7.530%, 05/25/25 .....	493553AY7	259	253
Mercedes-Benz Auto Receivables Trust			
Series 2011-1, Class A2, 0.352%, 11/15/13 .....	587728AB2	3,508,445	3,509,094
Mid-State Trust			
Series 11, Class A1, 4.864%, 07/15/38 .....	59549WAA1	827,238	832,804
Nomura Asset Acceptance Corp.			
Series 2006-S1, Class A2, 0.552%, 01/25/36 .....	65535VTP3	555,037	254,488

# Scout Core Plus Bond Fund

SCPZX — Institutional Class, SCPYX — Class Y  
as of March 31, 2012



See Further

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DESCRIPTION	SECID	PRINCIPAL	MARKET VALUE
<b>Residential Funding Mortgage Securities II, Inc.</b>			
Series 2003-HS1, Class A16, 3.830%, 02/25/33	76110VLX4	167,449	160,050
Series 2003-HS3, Class A2A, 0.522%, 08/25/33	76110VNX2	324,992	248,527
Series 2005-HS1, Class A14, 5.110%, 09/25/35	76110VRX8	630,000	70,914
Series 2006-HSA1, Class A3, 5.230%, 02/25/36	76110VTE8	1,432,982	961,749
Series 2006-HSA1, Class A5, 5.310%, 02/25/36	76110VTG3	1,395,930	937,386
Series 2006-HSA1, Class A4, 5.490%, 02/25/36	76110VTF5	1,207,091	568,053
Series 2006-HSA2, Class A13, 5.550%, 03/25/36	76110VTP3	975,597	390,172
Series 2006-HSA2, Class A14, 5.810%, 03/25/36	76110VTQ1	820,000	196,461
<b>SACO I, Inc.</b>			
Series 2006-9, Class A1, 0.542%, 08/25/36	78577RAA7	801,270	228,025
<b>SLM Student Loan Trust</b>			
Series 2008-2, Class A1, 0.860%, 01/25/15	784442AA3	325,730	325,789
Series 2007-1, Class A3, 0.590%, 07/25/18	78443VAC6	1,288,768	1,283,049
<b>Structured Asset Securities Corp.</b>			
Series 2005-S6, Class A2, 0.822%, 11/25/35	86359DTQ0	297,773	271,392
Series 2005-S7, Class A2, 0.542%, 12/25/35	863576DT8	519,261	381,669
Series 2006-S2, Class A2, 5.500%, 06/25/36	86359FAB8	1,975,240	1,066,628
<b>USAA Auto Owner Trust</b>			
Series 2010-1, Class A3, 1.300%, 06/16/14	90290FAC0	1,286,664	1,289,537
<b>COMMERCIAL MORTGAGE-BACKED SECURITIES</b>			
<b>Banc of America Merrill Lynch Commercial Mortgage, Inc.</b>			
Series 2003-1, Class A2, 4.648%, 03/11/13	05947ULJ5	1,925,224	1,962,900
Series 2002-2, Class A3, 5.118%, 07/11/43	05947UHM3	397,331	397,653
Series 2006-3, Class A4, 5.889%, 07/10/44	059500AD0	2,670,000	2,996,990
Series 2007-5, Class A4, 5.492%, 02/10/51	05952CAE0	1,570,000	1,770,076
<b>Bear Stearns Commercial Mortgage Securities</b>			
Series 2003-PWR2, Class A4, 5.186%, 05/11/39	07383FXJ2	1,025,000	1,070,061
<b>Credit Suisse First Boston Mortgage Securities Corp.</b>			
Series 2002-CP5, Class A2, 4.940%, 12/15/35	22541NUJ6	863,577	875,311
<b>GE Capital Commercial Mortgage Corp.</b>			
Series 2003-C2, Class A4, 5.145%, 07/10/37	36828QBR6	1,045,000	1,080,313
<b>Greenwich Capital Commercial Funding Corp.</b>			
Series 2003-C1, Class A4, 4.111%, 07/05/35	396789DV8	2,246,537	2,298,764
<b>GS Mortgage Securities Corp. II</b>			
Series 2007-EOP, Class A1, 1.103%, 03/06/20	36228CZS5	2,603,615	2,584,088
<b>CORPORATE BONDS</b>			
<b>Ally Financial, Inc.</b>			
4.500%, 02/11/14	02005NAF7	1,895,000	1,897,369
5.500%, 02/15/17	02005NAL4	2,575,000	2,578,062
7.500%, 09/15/20	02005NAJ9	2,685,000	2,899,800
<b>American Airlines 2011-1 Class A Pass-Through Trust</b>			
5.250%, 07/31/22	023767AA4	1,946,488	1,985,417
<b>American International Group, Inc.</b>			
4.250%, 05/15/13	026874AT4	2,020,000	2,064,648
4.250%, 09/15/14	026874CA3	1,915,000	1,975,715
5.050%, 10/01/15	026874AX5	1,920,000	2,045,328
6.400%, 12/15/20	026874BW6	3,680,000	4,164,763

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# Scout Core Plus Bond Fund

SCPZX — Institutional Class, SCPYX — Class Y  
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See Further

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Bank of America Corp.			
3.875%, 03/22/17 .....	06051GEQ8	\$ 1,655,000	\$ 1,664,127
5.700%, 01/24/22 .....	06051GEM7	2,025,000	2,143,633
Barclays Bank PLC			
2.750%, 02/23/15 .....	06741JS26	2,685,000	2,710,567
3.900%, 04/07/15 .....	06739GBB4	1,600,000	1,662,355
6.050%, 12/04/17 .....	06739GAE9	635,000	652,930
BellSouth Telecommunications, Inc.			
7.000%, 12/01/95 .....	079867AP2	1,020,000	1,186,135
Citigroup, Inc.			
4.450%, 01/10/17 .....	172967FW6	3,140,000	3,289,169
4.500%, 01/14/22 .....	172967FT3	2,015,000	2,022,889
Credit Suisse			
2.200%, 01/14/14 .....	22546QAH0	1,620,000	1,635,869
5.500%, 05/01/14 .....	22546QAA5	5,445,000	5,838,663
Delta Air Lines 2007-1 Class A Pass-Through Trust			
6.821%, 02/10/24 .....	247367BH7	3,122,299	3,418,917
Deutsche Bank A.G.			
4.875%, 05/20/13 .....	2515A0NY5	1,105,000	1,146,178
Deutsche Telekom International Finance B.V.			
2.250%, 03/06/17 .....	25156PAQ6	3,875,000	3,835,328
Ford Motor Credit Co., LLC			
3.875%, 01/15/15 .....	345397VW0	2,735,000	2,761,699
4.250%, 02/03/17 .....	345397VX8	2,380,000	2,405,580
5.000%, 05/15/18 .....	345397VT7	3,530,000	3,656,572
FUEL Trust			
4.207%, 04/15/16 .....	30277MAA2	2,355,000	2,416,882
3.984%, 06/15/16 .....	30277MAB0	1,770,000	1,795,807
General Electric Capital Corp.			
2.950%, 05/09/16 .....	36962G5C4	2,565,000	2,675,603
Goldman Sachs Group, Inc.			
6.000%, 06/15/20 .....	38141EA66	1,330,000	1,399,435
5.250%, 07/27/21 .....	38141GGQ1	587,000	581,081
5.750%, 01/24/22 .....	38141GGS7	2,060,000	2,119,204
Hartford Financial Services Group, Inc.			
5.500%, 10/15/16 .....	416515AR5	1,425,000	1,511,419
5.375%, 03/15/17 .....	416515AT1	1,690,000	1,799,412
6.000%, 01/15/19 .....	416515AV6	3,145,000	3,435,463
5.500%, 03/30/20 .....	416515AZ7	1,605,000	1,715,252
HSBC USA, Inc.			
2.375%, 02/13/15 .....	40428HPG1	2,730,000	2,748,720
ING Bank N.V.			
3.750%, 03/07/17 .....	449786AQ5	4,165,000	4,125,316
Kiowa Power Partners, LLC			
4.811%, 12/30/13 .....	49725VAA0	279,015	281,810
Liberty Mutual Group, Inc.			
6.700%, 08/15/16 .....	53079EAK0	705,000	768,055
5.000%, 06/01/21 .....	53079EAV6	4,190,000	4,184,235
Lincoln National Corp.			
4.850%, 06/24/21 .....	534187BB4	2,535,000	2,676,040

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DESCRIPTION	SECID	PRINCIPAL	MARKET VALUE
Lloyds TSB Bank PLC 4.200%, 03/28/17. ....	539473AQ1	\$ 1,695,000	\$ 1,707,729
Merrill Lynch & Co., Inc. 5.000%, 01/15/15. ....	59018YUW9	2,145,000	2,237,765
MetLife Institutional Funding II 1.625%, 04/02/15. ....	59157BAH5	4,595,000	4,590,855
Metropolitan Life Global Funding I 2.500%, 09/29/15. ....	59217GAC3	740,000	762,341
Morgan Stanley 5.375%, 10/15/15. ....	61746SBR9	1,845,000	1,905,881
4.750%, 03/22/17. ....	61747YDT9	2,745,000	2,745,914
Nationwide Financial Services 5.375%, 03/25/21. ....	638612AK7	3,995,000	4,082,506
Northwest Airlines 2007-1 Class A Pass-Through Trust 7.027%, 05/01/21. ....	667294BE1	1,621,557	1,700,526
Prudential Holdings, LLC 7.245%, 12/18/23. ....	74438GAC5	1,115,000	1,323,472
8.695%, 12/18/23. ....	74438GAE1	750,000	932,415
Prudential Insurance Co. of America 8.300%, 07/01/25. ....	743917AH9	1,355,000	1,796,941
Royal Bank of Scotland PLC 3.950%, 09/21/15. ....	78010XAG6	1,335,000	1,349,813
Simon Property Group LP 2.150%, 09/15/17. ....	828807CJ4	3,215,000	3,168,984
Telecom Italia Capital S.A. 5.250%, 10/01/15. ....	87927VAQ1	1,820,000	1,879,150
Telefonica Emisiones S.A.U. 3.992%, 02/16/16. ....	87938WAN3	1,685,000	1,677,177
U.S. Airways 2010-1 Class A Pass-Through Trust 6.250%, 10/22/24. ....	90345KAA8	2,419,307	2,455,596
U.S. Airways 2011-1 Class A Pass-Through Trust 7.125%, 04/22/25. ....	903436AA1	1,240,000	1,302,000
UAL 2007-1 Pass-Through Trust 6.636%, 01/02/24. ....	909287AA2	3,537,741	3,750,005
UBS A.G. 2.250%, 01/28/14. ....	90261XGX4	1,065,000	1,069,372
5.875%, 12/20/17. ....	90261XEM0	1,855,000	2,056,648
Wells Fargo & Co. 3.500%, 03/08/22. ....	94974BFC9	1,880,000	1,850,802
<b>MORTGAGE-BACKED SECURITIES</b>			
Citimortgage Alternative Loan Trust Series 2007-A4, Class 2A1, 5.500%, 04/25/22. ....	12566VAT9	47,778	46,969
Credit Suisse First Boston Mortgage Securities Corp. Series 2005-10, Class 7A1, 5.000%, 09/25/15. ....	225470FD0	78,658	78,016
Credit Suisse Mortgage Capital Certificates Series 2009-12R, Class 41A1, 5.250%, 03/27/37. ....	12642MDS6	1,181,681	1,208,078
Fannie Mae Pool 0.685%, 06/01/18. ....	31381RHP2	3,380,000	3,396,359
0.655%, 07/01/18. ....	31381RSN5	1,375,000	1,384,039
0.665%, 08/01/18. ....	31381R3T9	4,978,374	5,018,728

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# Scout Core Plus Bond Fund

SCPZX — Institutional Class, SCPYX — Class Y  
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See Further

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DESCRIPTION	SECID	PRINCIPAL	MARKET VALUE
3.330%, 07/01/20 .....	31381NCD3	\$ 2,276,375	\$ 2,463,147
3.330%, 10/01/20 .....	31381N6V0	3,305,870	3,475,633
0.736%, 11/01/20 .....	31381PJ33	18,370,000	18,493,961
3.230%, 11/01/20 .....	31381PAU2	3,547,018	3,707,971
4.000%, 04/01/24 .....	31416MY24	3,818,254	4,047,873
4.000%, 11/01/25 .....	31419A6R3	3,409,716	3,614,766
2.500%, 03/01/26 .....	31416YD47	1,340,883	1,361,758
5.970%, 01/01/40 .....	31381L3F2	714,229	866,685
5.970%, 01/01/40 .....	31381L3H8	552,794	670,791
5.100%, 12/01/40 .....	31381PUP1	487,854	531,012
<b>Fannie Mae REMIC</b>			
Series 2009-15, Class AB, 5.500%, 04/25/25 .....	31397NDE2	15,774	15,831
Series 2004-67, Class AK, 4.250%, 01/25/30 .....	31394AN44	293,620	293,778
<b>Freddie Mac REMIC</b>			
Series 3676, Class AB, 1.500%, 12/15/15 .....	31398QN52	175,983	175,996
Series 3609, Class LA, 4.000%, 12/15/24 .....	31398LKN0	4,565,387	4,830,792
<b>MASTR Asset Securitization Trust</b>			
Series 2004-3, Class 2A1, 4.750%, 01/25/14 .....	55265K7N3	78,265	79,268
<b>Morgan Stanley Mortgage Loan Trust</b>			
Series 2006-7, Class 1A, 5.000%, 06/25/21 .....	61749JAA4	336,616	301,110
 <b>U.S. GOVERNMENT AND AGENCIES</b>			
<b>Federal Deposit Insurance Corp.</b>			
Series 2011-C1, Class A, 1.840%, 04/25/31 .....	30251HAA3	1,450,254	1,467,624
<b>National Credit Union Administration</b>			
Series 2010-A1, Class A, 0.593%, 12/07/20 .....	62889AAA1	3,947,657	3,962,184
<b>United States Treasury Note/Bond</b>			
0.625%, 12/31/12 .....	912828PW4	7,345,000	7,368,240
0.750%, 03/31/13 .....	912828QL7	26,235,000	26,370,268
0.625%, 04/30/13 .....	912828QE3	26,235,000	26,344,662
0.125%, 08/31/13 .....	912828RD4	47,040,000	46,933,407
2.000%, 11/15/21 .....	912828RR3	510,000	502,071
2.000%, 02/15/22 .....	912828SF8	13,180,000	12,926,694
3.125%, 02/15/42 .....	912810QU5	17,775,000	17,039,008
 <b>SHORT-TERM INVESTMENTS</b>			
UMB Money Market Fiduciary, 0.010% .....		80,852,417	80,852,417
<b>TOTAL PORTFOLIO VALUE .....</b>			<b>\$ 484,752,336</b>

# Scout Core Plus Bond Fund

SCPZX — Institutional Class, SCPYX — Class Y  
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See Further

## FORWARD CONTRACTS

Description	Currency Amount Purchased (sold)	Value at Settlement Date	Value at March 31, 2012	Unrealized Appreciation (Depreciation)
Japanese Yen	(1,391,816,172)	\$ (16,960,259)	\$ (16,882,778)	\$ 77,481
<b>TOTAL FORWARD CONTRACTS</b>		<b>\$ (16,960,259)</b>	<b>\$ (16,882,778)</b>	<b>\$ 77,481</b>

LLC — Limited Liability Company

LP — Limited Partnership

PLC — Public Limited Company

REMIC — Real Estate Mortgage Investment Conduit

Portfolio composition will change due to ongoing management of the Funds. References to specific securities should not be construed as a recommendation by the Funds, their Advisor or Distributor.

The return of principal in a bond fund is not guaranteed. Bond funds have the same interest rate, inflation and credit risks that are associated with underlying bonds owned by the fund. Mortgage- and Asset-Backed Securities are subject to prepayment risk and the risk of default on the underlying mortgages or other assets. High yield securities involve greater risk than investment grade securities and tend to be more sensitive to economic conditions and credit risk. Derivatives such as options, futures contracts, currency forwards or swap agreements may involve greater risks than if the Fund invested in the referenced obligation directly. Derivatives may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a fund could not close out a position when it would be most advantageous to do so. Derivative investments could lose more than the principal amount invested. The Fund may use derivatives for hedging purposes or as part of its investment strategy.

**Consider the Fund's investment objectives, risks, charges and expenses carefully before investing. For a prospectus, which contains this and other information about the Funds call 800-996-2862 or visit [scoutfunds.com](http://scoutfunds.com). Please read the prospectus carefully before investing.**

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Note: Security ID (SECID) is a CUSIP for US\$-denominated securities and a SEDOL for all others

**NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE**